< DEALMAKERS



Financing

Service Champions Inc.

Law Firm:

Greenberg Glusker Fields Claman & Machtinger LLP Office City: Los Angeles Published May 28, 2019

Summary:

Gibson, Dunn & Crutcher LLP counseled CenterOak Partners LLC, a Dallas private equity firm, in its majority investment in Service Champions Inc. CenterOak Partners LLC said May 15 that it completed a majority investment in Service Champions but did not release financial terms.

Service Champions was represented by Greenberg Glusker Fields Claman & Machtinger LLP.

CenterOak Partners said it made the investment in an effort to combine its existing platform investment, Moore Home Services, with Service Champions. The pairing is expected to create one of the largest home maintenance and repair service providers in California.

Service Champions CEO Leland Smith will maintain a significant ownership stake and lead the newly combined company.

Headquartered in Brea, Service Champions offers residential and replacement services including air conditioning, plumbing, solar and electrical. The company said it has served more than 21,000 customers. "We are pleased to partner with the team at CenterOak, who share our commitment to professional customer service," Smith said in a statement. "CenterOak's experience and track record stood out to us and we believe their strategic approach can help grow our residential service offerings and footprint. CenterOak brings the resources and capital to support our next chapter of organic growth and to make strategic acquisitions."

Attorneys:

Los Angeles partner Andrew M. Apfelberg (pictured) led the Greenberg Glusker team for Service Champions. He was assisted by partners Richard J. Sweet, Sally C. James, Karina B. Sterman and Brian E. Moskal, real estate group chair Brian H. Kang, of counsel Natasha Shabani, counsel Eric Perlmutter-Gumbiner and associate William D. D. Moodie.

The Gibson Dunn corporate team was led by Dallas partner Robert Little. Los Angeles partner Cromwell R. Montgomery and associate Nicole S. Kim advised on certain aspects.